



FROM VISION TO REALITY

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Compal Electronics, Inc. 2Q22 Consolidated Financial Results



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Aug 12, 2022

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- **Welcome**
- **2Q22 & 1H22 Financial Review**
- **Business Outlook**
- **Q&A**

2Q22 Income Statements

NT\$ Million	2Q 2022		1Q 2022		QoQ	2Q 2021		YoY
Net Sales	265,650	100.0%	267,858	100.0%	-1%	260,994	100.0%	2%
Gross Margin	<u>9,640</u>	3.6%	<u>9,772</u>	3.6%	-1%	<u>8,771</u>	3.4%	10%
Operating Exp	7,663	2.9%	6,962	2.6%	10%	6,222	2.4%	23%
Operating Margin	<u>1,977</u>	0.7%	<u>2,810</u>	1.0%	-30%	<u>2,549</u>	1.0%	-22%
Non-Operating Items	821	0.3%	215	0.1%	282%	900	0.3%	-9%
Pre-Tax Income	<u>2,798</u>	1.1%	<u>3,025</u>	1.1%	-8%	<u>3,449</u>	1.3%	-19%
Income Tax	509	0.2%	620	0.2%	-18%	729	0.3%	-30%
Net Income	2,289	0.9%	2,405	0.9%	-5%	2,720	1.0%	-16%
Net Income to Parent	<u>2,017</u>	0.8%	<u>2,157</u>	0.8%	-6%	<u>2,467</u>	0.9%	-18%
Minority	272	0.1%	248	0.1%	10%	253	0.1%	8%
EPS (NT\$)	<u>0.46</u>		<u>0.50</u>		-6%	<u>0.57</u>		-18%

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1H22 Income Statements

NT\$ Million	1H 2022		1H 2021		YoY
Net Sales	533,508	100.0%	530,986	100.0%	0%
Gross Margin	<u>19,411</u>	3.6%	<u>18,373</u>	3.5%	6%
Operating Exp	14,624	2.7%	12,549	2.4%	17%
Operating Margin	<u>4,787</u>	0.9%	<u>5,824</u>	1.1%	-18%
Non-Operating Items	1,036	0.2%	1,293	0.2%	-20%
Pre-Tax Income	<u>5,823</u>	1.1%	<u>7,117</u>	1.3%	-18%
Income Tax	1,130	0.2%	1,488	0.3%	-24%
Net Income	4,693	0.9%	5,629	1.1%	-17%
Net Income to Parent	<u>4,175</u>	0.8%	<u>5,087</u>	1.0%	-18%
Minority	518	0.1%	542	0.1%	-4%
EPS (NT\$)	<u>0.96</u>		<u>1.17</u>		-18%

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Non-Operating Breakdown

NT\$ Million	2Q 2022	1Q 2021	2Q 2021	1H 2022	1H 2021
Interest Income (Exp), net	159	283	260	443	488
Investment Gain (Loss), net	103	-29	261	73	356
FX Gain (Loss) , net	488	-100	335	388	348
Others	71	61	44	132	101
<u>Non-Operating Gain (Loss)</u>	<u>821</u>	<u>215</u>	<u>900</u>	<u>1,036</u>	<u>1,293</u>

2Q22 Balance Sheets

NT\$ Million	2Q 2022		1Q 2022		2Q 2021	
Cash and Cash Equivalents	84,859	16%	88,421	17%	79,470	17%
Account Receivable	223,922	42%	240,049	45%	205,279	45%
Inventories	148,460	28%	136,181	26%	118,680	26%
Current Assets	468,767	88%	476,062	90%	411,984	90%
Total Assets	531,170	100%	529,831	100%	457,656	100%
Accounts Payable	211,078	40%	206,075	39%	180,106	39%
Current Liabilities	385,881	73%	398,468	75%	331,988	73%
Total Liabilities	409,902	77%	412,507	78%	344,907	75%
Shareholders' Equity	121,268	23%	117,324	22%	112,749	25%
BVPS - Parent (NT\$)	\$ 25.2		\$ 24.4		\$ 23.6	
AR days	77		82		72	
Inventory days	53		48		43	
AP days	75		73		65	
CCC days	55		57		50	



Q & A

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